



Press Release

Applications Received for the 2nd Bidding Round for Geological and Geophysical Data Acquisition in Mozambique Sedimentary Basins

1. The National Petroleum Institute announces that the 2nd Tender on acquisition of Geologic and Geophysical data closed on the 26 July 2016.
2. INP has received a total of 16 proposal, as documented in figures 1 and 2, and table below by AustinBridgePort (1), CGG (3), EMGS (1), ION(1), PGS (1), Polarcus (1), TGS (1), Spectrum (4), WesternGeco (2) and ION & WesternGeco (1).
3. INP will undertake the evaluation of proposals for a one and half month period followed by award of areas for data acquisition and contracts negotiations.

Table

		Proposal presented						
NO	Company	T1	T2	T3	T4	T5	T6	T7
1	Austin Bridge Porth					X		
2	CGG	X		X		X		
3	EMGS						X	
4	ION			X				
5	ION & WesternGeco				X			
6	PGS			X				
7	Polarcus			X				
8	TGS			X				
9	Spectrum	X	X	X	X			
10	WesternGeco		X	X				

Applications Received to area T1 To T3

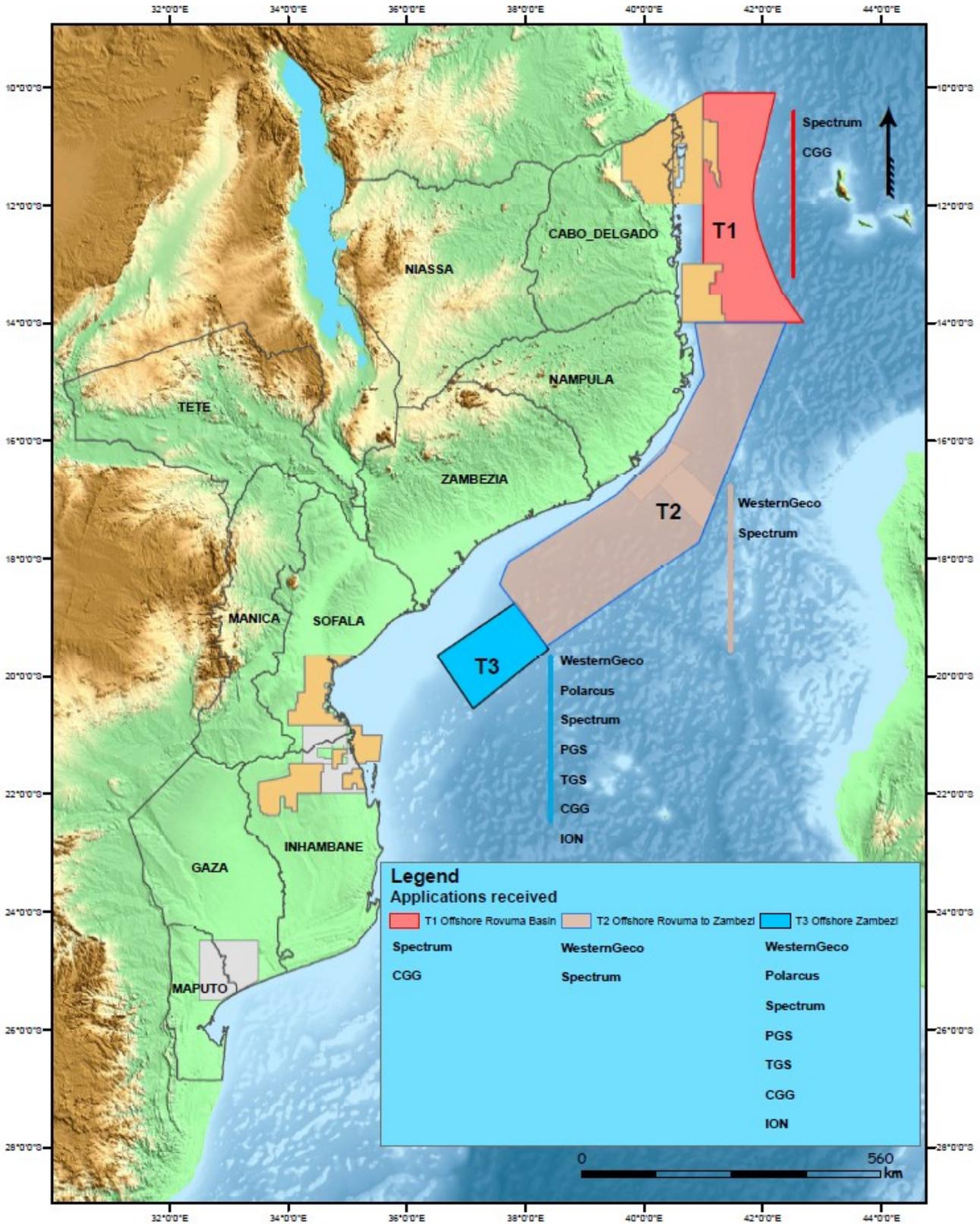


Figure 1

Applications Received to area T4 to T7

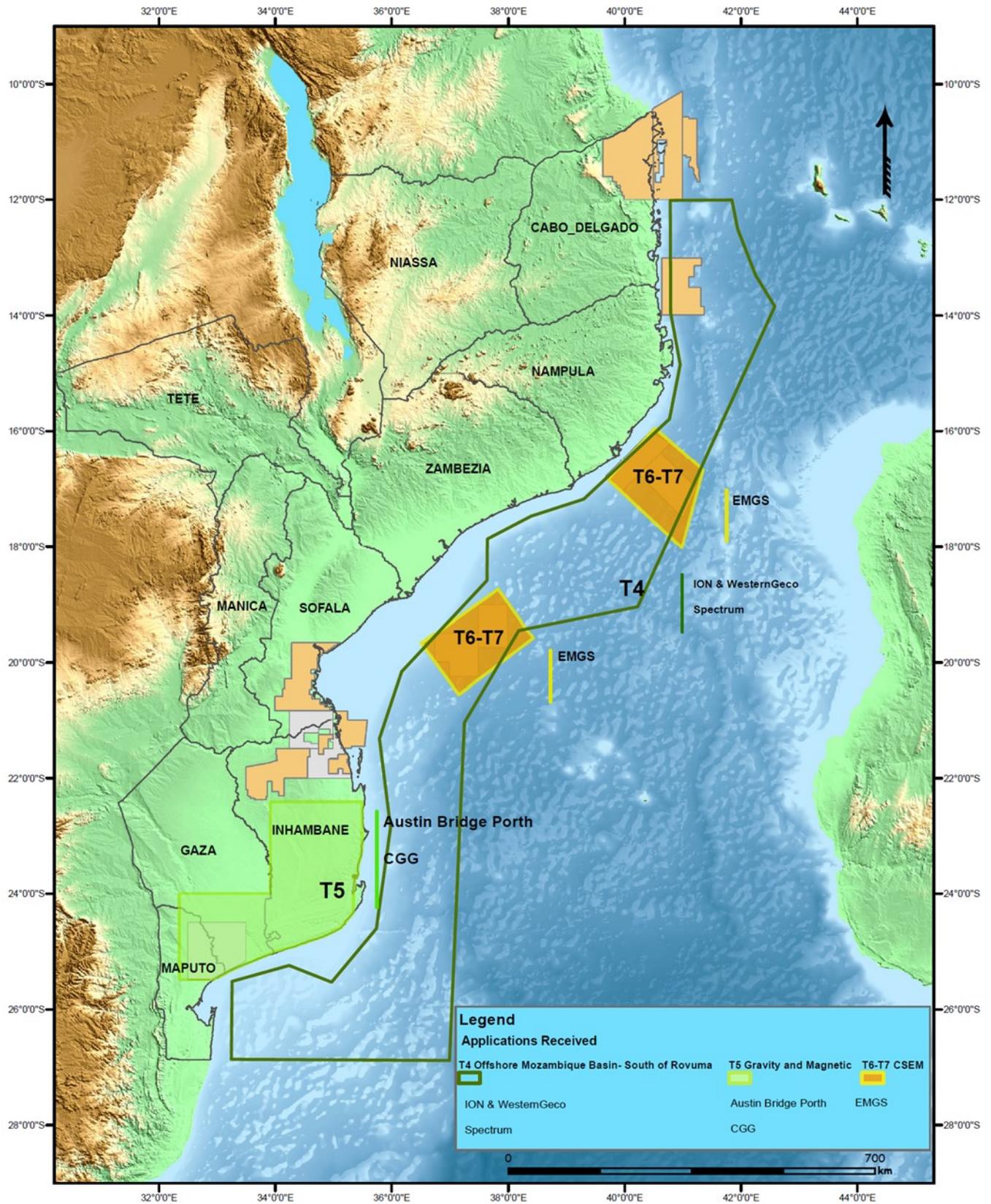


Figure 2